

Press Release**Roberto Villaquiran appointed CEO of Logoplaste,
a Global Plastic Packaging Supplier**

Luxembourg, May 11th 2017: Logoplaste Group S.à.r.l. today announced the appointment of Roberto Villaquiran as the Company's new Chief Executive Officer. Filipe de Botton will remain as Chairman of the Group and Alexandre Relvas will remain as Board Member, with both remaining strongly invested in the Group.

Mr. Villaquiran is a highly experienced global packaging industry executive having previously served as the CEO of Europe for Smurfit Kappa Group, one of the world's largest and most respected manufacturers of paper-based packaging products. During his time as CEO of Europe from 2015-2017, he led the company through several transformational projects, as well as helping build and sustain its leading position in the European paper packaging sector.

Prior to being appointed as European CEO, Mr. Villaquiran held a number of senior leadership roles within Smurfit Kappa. Additionally, Roberto Villaquiran also served for 4 years as Chairman of the board of FEFCO, the European Packaging Association. A dual U.S.-Colombian citizen, he received his BA in Chemical Engineering and MBA from Illinois Institute of Technology, USA.

Commenting on his appointment, Mr. Villaquiran said: "I have been very impressed with Logoplaste's business model, growth prospects, client focus and commitment to packaging innovation. I'm excited to join Filipe, Alexandre and the rest of the team, and am grateful to them, and Carlyle, for allowing me the opportunity to contribute to Logoplaste exciting future."

Filipe de Botton, Chairman of Logoplaste said: "Roberto is a high-caliber executive, is well-respected by the major multinational clients, and someone with whom we share the vision for delivering sustainable, high quality and innovative packaging solutions. On behalf of the great team we have at Logoplaste we are delighted to welcome him, and I am confident that under his leadership, Logoplaste will accomplish its ambitious business growth objectives across the Americas and Europe."

Alexandre Relvas added: "Logoplaste is undergoing a very exciting time with large growth opportunities, I am confident Roberto will be helpful to all of us as we prepare and execute in delivering such growth. I look forward to working with him."



Alex Wagenberg, Managing Director, The Carlyle Group added: "It is a tribute to Filipe, Alexandre and their team that the business they have built can continue to attract such outstanding talent. I'm confident Roberto's industry expertise, and his approachable and constructive leadership style will be welcomed by the organization and by existing and future clients as they look to Logoplaste as a partner for innovative, cost efficient and sustainable solutions for their packaging needs."

In June 2016, Logoplaste and its shareholders entered into an investment and partnership agreement with global alternative asset manager The Carlyle Group (Nasdaq: CG) to support the continued growth of the Company.

For more information:

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About Logoplaste

Logoplaste is a leading global value added service provider and producer of rigid plastic containers largely for well-known global companies, across the food and beverage, personal care, cosmetics, household care and oil and lubricants sectors.

Logoplaste business model is anchored on the development of strong partnerships with its customers through fully dedicated nearby or on-site facilities embedded and fully integrated within its customer's premises. Founded in 1976, for over 40 years the company has pioneered by its innovation and customer service approach beyond the pure manufacturing process expanding into the areas of product design, material optimization and engineering of the full value chain process.

Logoplaste has sales above 500 million euros and currently manages 60 factories with locations in 16 countries and more than 2,000 employees in Brazil, Belgium, Canada, Czech Republic, France, Italy, Poland, Mexico, Netherlands, Portugal, Russia, Spain, Ukraine, United Kingdom, USA and Vietnam. Production processes include the most up-to-date technologies in injection molding, stretch-blow molding and extrusion molding.

Web: www.logoplaste.com